



Counterparty Credit Monitor 03.04.2020

Bank	CDS Spread (of Parent Company)				Parent Company	S&P		Moody's		Fitch	
	5 Year Rates					Rating	Outlook	Rating	Outlook	Rating	Outlook
	Current	1 Week Ago	1 Year Ago	% Change							
	03/04/2020	27/03/2020	03/04/2019								
Alpha Bank AE	656.66	656.70	731.45	-0.01%	Alpha Bank AE	B	STABLE	N/A	N/A	CCC+	
Banco Santander SA	81.28	74.39	52.78	9.26%	Banco Santander SA	A	STABLE	A2	STABLE	A-	NEG
Bank of America Corp	109.24	122.56	49.51	-10.87%	Bank of America Corp	A-	STABLE	A2	STABLE	A+	STABLE
Bank of Cyprus	n/a	n/a	n/a	n/a	Bank of Cyprus	B+	STABLE	N/A	N/A	B-	POS
Barclays Bank Plc	129.04	120.94	65.93	6.70%	Barclays Bank Plc	A	STABLE	A1	STABLE	A+ *	
BBVA	93.33	83.37	74.52	11.96%	BBVA	A-	NEG	A3	STABLE	A- *	
BNP Paribas SA	83.36	72.37	41.05	15.20%	BNP Paribas SA	A+	STABLE	Aa3	STABLE	A+ *	
Citigroup Inc	117.22	129.11	59.59	-9.22%	Citigroup Inc	BBB+	STABLE	A3	STABLE	A	STABLE
Commerzbank AG	91.89	86.19	#N/A N/A	6.61%	Commerzbank AG	A-	NEG	A1	STABLE	BBB	NEG
Credit Agricole SA	69.27	62.88	34.85	10.16%	Credit Agricole SA	A+	STABLE	Aa3	STABLE	A+	NEG
Credit Suisse Group AG	143.77	125.20	70.90	14.83%	Credit Suisse Group AG	BBB+	STABLE	Baa2	POS	A-	NEG
Deutsche Bank AG	166.03	138.91	#N/A N/A	19.52%	Deutsche Bank AG	BBB+	STABLE	A3	NEG	BBB *	
EFG	n/a	n/a	n/a	n/a	EFG	N/A	N/A	A3	STABLE	A *	
Goldman Sachs Group Inc	124.52	136.23	82.31	-8.60%	Goldman Sachs Group Inc	BBB+	STABLE	A3	STABLE	A	STABLE
HSBC Bank PLC	77.39	69.02	32.61	12.13%	HSBC Bank PLC	A	NEG	A2	NEG	A+	NEG
ING Bank NV	43.68	45.15	31.35	-3.25%	ING Bank NV	A-	STABLE	Baa1	STABLE	A+ *	
Investec Bank Plc	n/a	n/a	n/a	n/a	Investec Bank Plc	N/A	N/A	A1	STABLE	BBB+ *	
JPMorgan Chase & Co	86.28	97.64	48.95	-11.63%	JPMorgan Chase & Co	A-	STABLE	A2	STABLE	AA-	STABLE
Lloyds Bank Plc	133.97	102.97	n/a	30.10%	Lloyds Bank Plc	BBB+	STABLE	A3	NEG	A+	NEG
Morgan Stanley	120.41	142.08	65.44	-15.25%	Morgan Stanley	BBB+	STABLE	A3 +		A	STABLE
National Bank of Canada	n/a	n/a	n/a	n/a	National Bank of Canada	A	STABLE	A3	STABLE	A+	STABLE
National Bank of Greece	585.08	585.10	767.59	0.00%	National Bank of Greece	B	STABLE	N/A	N/A	CCC+	
Natixis SA	89.71	68.62	63.31	30.72%	Natixis SA	A+	STABLE	A1	STABLE	A+ *	
Nationwide Building Society	62.89	62.88	65.94	0.02%	Nationwide Building Society	A	POS	Aa3	NEG	A	NEG
Royal Bank of Canada	n/a	n/a	n/a	n/a	Royal Bank of Canada	AA-	STABLE	A2	STABLE	AA	STABLE
Societe Generale SA	80.53	74.55	44.18	8.01%	Societe Generale SA	A	POS	A1	STABLE	A *	
Standard Chartered Bank	74.31	67.63	38.68	9.88%	Standard Chartered Bank	BBB+	STABLE	A2	STABLE	A	STABLE
UBS AG	60.74	55.66	30.76	9.12%	UBS AG	A+	STABLE	Aa3	STABLE	AA-	NEG

Source - Bloomberg/Bank Note: * Denotes On Watch (+/-) If there is no Issuer Rating then either Senior Unsecured Debt or Long Term Ratings are used. N/A = Not rated by that agency. (P) = Parent Company