



Counterparty Credit Monitor 11.03.2020

Bank	CDS Spread (of Parent Company)				Parent Company	S&P Moody's Fitch					
	5 Year Rates					Rating	Outlook	Rating	Outlook	Rating	Outlook
	Current	1 Week Ago	1 Year Ago	% Change							
	11/03/2020	04/03/2020	11/03/2019		11/03/2020						
Alpha Bank AE	656.75	656.80	731.66	-0.01%	Alpha Bank AE	B	POS	N/A	N/A	CCC+	
Banco Santander SA	64.78	35.47	56.61	82.65%	Banco Santander SA	A	STABLE	A2	STABLE	A-	STABLE
Bank of America Corp	92.95	57.67	55.49	61.17%	Bank of America Corp	A-	STABLE	A2	STABLE	A+	STABLE
Bank of Cyprus	n/a	n/a	n/a	n/a	Bank of Cyprus	B+	STABLE	N/A	N/A	B-	POS
Barclays Bank Plc	69.87	51.12	66.72	36.67%	Barclays Bank Plc	A	STABLE	A1	STABLE	A+	STABLE
BBVA	77.87	45.80	68.98	70.00%	BBVA	A-	NEG	A3	STABLE	A-	NEG
BNP Paribas SA	61.00	34.86	45.64	75.01%	BNP Paribas SA	A+	STABLE	Aa3	STABLE	A+	STABLE
Citigroup Inc	102.41	59.10	63.04	73.28%	Citigroup Inc	BBB+	STABLE	A3	STABLE	A	STABLE
Commerzbank AG	74.28	45.69	#N/A N/A	62.57%	Commerzbank AG	A-	NEG	A1	STABLE	BBB+	NEG
Credit Agricole SA	65.17	33.60	40.23	93.93%	Credit Agricole SA	A+	STABLE	Aa3	STABLE	A+	STABLE
Credit Suisse Group AG	104.34	64.60	72.11	61.52%	Credit Suisse Group AG	BBB+	STABLE	Baa2	POS	A-	POS
Deutsche Bank AG	94.30	64.94	#N/A N/A	45.22%	Deutsche Bank AG	BBB+	STABLE	A3	NEG	BBB	DEVELOP
EFG	n/a	n/a	n/a	n/a	EFG	N/A	N/A	A3	STABLE	A	STABLE
Goldman Sachs Group Inc	115.07	71.04	88.32	61.97%	Goldman Sachs Group Inc	BBB+	STABLE	A3	STABLE	A	STABLE
HSBC Bank PLC	53.58	36.61	32.64	46.34%	HSBC Bank PLC	A	NEG	A2	NEG	A+	STABLE
ING Bank NV	50.24	23.54	31.89	113.43%	ING Bank NV	A-	STABLE	Baa1	STABLE	A+	STABLE
Investec Bank Plc	n/a	n/a	n/a	n/a	Investec Bank Plc	N/A	N/A	A1	STABLE	BBB+	STABLE
JPMorgan Chase & Co	78.49	50.64	52.65	54.99%	JPMorgan Chase & Co	A-	STABLE	A2	STABLE	AA-	STABLE
Lloyds Bank Plc	104.51	63.68	97.47	64.13%	Lloyds Bank Plc	BBB+	STABLE	A3	NEG	A+	STABLE
Morgan Stanley	109.53	71.66	71.86	52.84%	Morgan Stanley	BBB+	STABLE	A3 *+		A	STABLE
National Bank of Canada	n/a	n/a	n/a	n/a	National Bank of Canada	A	STABLE	A3	STABLE	A+	STABLE
National Bank of Greece	585.08	585.10	767.59	0.00%	National Bank of Greece	B	POS	N/A	N/A	CCC+	
Natixis SA	85.07	50.24	62.43	69.31%	Natixis SA	A+	STABLE	A1	STABLE	A+	STABLE
Nationwide Building Society	64.27	40.36	66.39	59.23%	Nationwide Building Society	A	POS	Aa3	NEG	A	STABLE
Royal Bank of Canada	n/a	n/a	n/a	n/a	Royal Bank of Canada	AA-	STABLE	A2	STABLE	AA	STABLE
Societe Generale SA	61.06	35.88	48.53	70.18%	Societe Generale SA	A	POS	A1	STABLE	A	STABLE
Standard Chartered Bank	56.21	36.41	42.26	54.37%	Standard Chartered Bank	BBB+	STABLE	A2	STABLE	A	STABLE
UBS AG	44.66	27.44	31.14	62.72%	UBS AG	A+	STABLE	Aa3	STABLE	AA-	STABLE

Source - Bloomberg/Bank Note: * Denotes On Watch (+/-) If there is no Issuer Rating then either Senior Unsecured Debt or Long Term Ratings are used. N/A = Not rated by that agency. (P) = Parent Company