



Counterparty Credit Monitor 27.03.2020

Bank	CDS Spread (of Parent Company)				Parent Company	S&P		Moody's		Fitch	
	5 Year Rates					Rating	Outlook	Rating	Outlook	Rating	Outlook
	Current	1 Week Ago	1 Year Ago	% Change							
	27/03/2020	20/03/2020	27/03/2019								
	27/03/2020										
Alpha Bank AE	656.66	656.70	731.45	-0.01%	Alpha Bank AE	B	STABLE	N/A	N/A	CCC+	
Banco Santander SA	74.39	83.87	58.73	-11.31%	Banco Santander SA	A	STABLE	A2	STABLE	A-	NEG
Bank of America Corp	122.56	188.79	54.40	-35.08%	Bank of America Corp	A-	STABLE	A2	STABLE	A+	STABLE
Bank of Cyprus	n/a	n/a	n/a	n/a	Bank of Cyprus	B+	STABLE	N/A	N/A	B-	POS
Barclays Bank Plc	120.94	105.45	72.83	14.69%	Barclays Bank Plc	A	STABLE	A1	STABLE	A+	STABLE
BBVA	83.37	94.81	77.55	-12.07%	BBVA	A-	NEG	A3	STABLE	A- *	
BNP Paribas SA	72.37	82.19	44.31	-11.95%	BNP Paribas SA	A+	STABLE	Aa3	STABLE	A+ *	
Citigroup Inc	129.11	203.76	64.12	-36.63%	Citigroup Inc	BBB+	STABLE	A3	STABLE	A	STABLE
Commerzbank AG	86.19	93.87	#N/A N/A	-8.18%	Commerzbank AG	A-	NEG	A1	STABLE	BBB	NEG
Credit Agricole SA	62.88	72.49	40.18	-13.25%	Credit Agricole SA	A+	STABLE	Aa3	STABLE	A+	NEG
Credit Suisse Group AG	125.20	122.57	78.14	2.15%	Credit Suisse Group AG	BBB+	STABLE	Baa2	POS	A-	NEG
Deutsche Bank AG	138.91	141.99	#N/A N/A	-2.17%	Deutsche Bank AG	BBB+	STABLE	A3	NEG	BBB *	
EFG	n/a	n/a	n/a	n/a	EFG	N/A	N/A	A3	STABLE	A *	
Goldman Sachs Group Inc	136.23	157.37	86.33	-13.43%	Goldman Sachs Group Inc	BBB+	STABLE	A3	STABLE	A	STABLE
HSBC Bank PLC	69.02	65.91	37.10	4.72%	HSBC Bank PLC	A	NEG	A2	NEG	A+	STABLE
ING Bank NV	45.15	53.53	33.91	-15.67%	ING Bank NV	A-	STABLE	Baa1	STABLE	A+	STABLE
Investec Bank Plc	n/a	n/a	n/a	n/a	Investec Bank Plc	N/A	N/A	A1	STABLE	BBB+	STABLE
JPMorgan Chase & Co	97.64	165.53	52.86	-41.01%	JPMorgan Chase & Co	A-	STABLE	A2	STABLE	AA-	STABLE
Lloyds Bank Plc	109.27	139.07	n/a	-21.42%	Lloyds Bank Plc	BBB+	STABLE	A3	NEG	A+	NEG
Morgan Stanley	142.08	199.71	70.65	-28.86%	Morgan Stanley	BBB+	STABLE	A3 +		A	STABLE
National Bank of Canada	n/a	n/a	n/a	n/a	National Bank of Canada	A	STABLE	A3	STABLE	A+	STABLE
National Bank of Greece	585.08	585.10	767.59	0.00%	National Bank of Greece	B	STABLE	N/A	N/A	CCC+	
Natixis SA	68.62	95.96	66.27	-28.49%	Natixis SA	A+	STABLE	A1	STABLE	A+ *	
Nationwide Building Society	63.10	87.20	67.88	-27.64%	Nationwide Building Society	A	POS	Aa3	NEG	A	STABLE
Royal Bank of Canada	n/a	n/a	n/a	n/a	Royal Bank of Canada	AA-	STABLE	A2	STABLE	AA	STABLE
Societe Generale SA	74.55	82.78	48.09	-9.93%	Societe Generale SA	A	POS	A1	STABLE	A *	
Standard Chartered Bank	67.63	68.56	46.62	-1.36%	Standard Chartered Bank	BBB+	STABLE	A2	STABLE	A	STABLE
UBS AG	55.66	62.39	34.49	-10.79%	UBS AG	A+	STABLE	Aa3	STABLE	AA-	NEG

Source - Bloomberg/Bank Note: * Denotes On Watch (+/-) If there is no Issuer Rating then either Senior Unsecured Debt or Long Term Ratings are used. N/A = Not rated by that agency. (P) = Parent Company