



Counterparty Credit Monitor 12.06.2020

Bank	CDS Spread (of Parent Company)				Parent Company	S&P		Moody's		Fitch	
	5 Year Rates					Rating	Outlook	Rating	Outlook	Rating	Outlook
	Current	1 Week Ago	1 Year Ago	% Change							
	12/06/2020	05/06/2020	12/06/2019				12/06/2020				
Alpha Bank AE	656.66	656.70	731.45	-0.01%	Alpha Bank AE	B	STABLE	N/A	N/A	CCC+	
Banco Santander SA	50.61	43.05	42.40	17.58%	Banco Santander SA	A	NEG	A2	STABLE	A-	NEG
Bank of America Corp	69.16	48.56	53.27	42.43%	Bank of America Corp	A-	STABLE	A2	STABLE	A+	STABLE
Bank of Cyprus	n/a	n/a	n/a	n/a	Bank of Cyprus	B+	STABLE	N/A	N/A	B-	POS
Barclays Bank Plc	86.51	80.78	62.07	7.10%	Barclays Bank Plc	A	NEG	A1	STABLE	A+ *	
BBVA	60.10	50.95	63.10	17.95%	BBVA	A-	NEG	A3	STABLE	A- *	
BNP Paribas SA	48.87	41.29	35.79	18.36%	BNP Paribas SA	A+	NEG	Aa3	STABLE	A+ *	
Citigroup Inc	77.46	59.45	62.91	30.30%	Citigroup Inc	BBB+	STABLE	A3	STABLE	A	NEG
Commerzbank AG	64.35	53.28	54.55	20.78%	Commerzbank AG	BBB+	NEG	A1	STABLE	BBB	NEG
Credit Agricole SA	42.52	32.92	34.60	29.19%	Credit Agricole SA	A+	NEG	Aa3	STABLE	A+	NEG
Credit Suisse Group AG	69.61	60.41	67.56	15.23%	Credit Suisse Group AG	BBB+	STABLE	Baa2	POS	A-	STABLE
Deutsche Bank AG	94.48	83.40	93.82	13.28%	Deutsche Bank AG	BBB+	NEG	A3	NEG	BBB	NEG
EFG	n/a	n/a	n/a	n/a	EFG	N/A	N/A	A3	STABLE	A *	
Goldman Sachs Group Inc	89.19	72.22	70.78	23.50%	Goldman Sachs Group Inc	BBB+	STABLE	A3	STABLE	A	NEG
HSBC Bank PLC	49.60	48.05	32.57	3.24%	HSBC Bank PLC	A-	STABLE	A2	NEG	A+	NEG
Investec Bank Plc	n/a	n/a	n/a	n/a	Investec Bank Plc	N/A	N/A	A1	STABLE	BBB+ *	
JPMorgan Chase & Co	65.85	48.88	44.38	34.72%	JPMorgan Chase & Co	A-	STABLE	A2	STABLE	AA-	NEG
Lloyds Bank Plc	81.02	84.20	n/a	-3.78%	Lloyds Bank Plc	BBB+	NEG	A3	NEG	A+	NEG
Morgan Stanley	71.57	55.99	67.20	27.83%	Morgan Stanley	BBB+	STABLE	A3 +		A	NEG
National Bank of Canada	n/a	n/a	n/a	n/a	National Bank of Canada	A	STABLE	A3	STABLE	A+	NEG
National Bank of Greece	571.97	576.05	750.77	-0.71%	National Bank of Greece	B	STABLE	N/A	N/A	CCC+	
Natixis SA	53.61	43.18	62.15	24.14%	Natixis SA	A+	NEG	A1	STABLE	A+ *	
Nationwide Building Society	55.65	54.91	63.03	1.35%	Nationwide Building Society	A	STABLE	A1	STABLE	A	NEG
Royal Bank of Canada	n/a	n/a	n/a	n/a	Royal Bank of Canada	AA-	STABLE	A2	STABLE	AA	NEG
Royal Bank of Scotland	106.70	106.58	94.19		Royal Bank of Scotland	BBB	NEG	Baa2	POS	A	NEG
Societe Generale SA	50.87	42.64	38.24	19.31%	Societe Generale SA	A	NEG	A1	STABLE	A-	STABLE
Standard Chartered Bank	45.50	44.48	36.61	2.30%	Standard Chartered Bank	BBB+	STABLE	A2	STABLE	A	NEG
UBS AG	41.74	36.83	25.51	13.32%	UBS AG	A+	STABLE	Aa3	STABLE	AA-	NEG

Source - Bloomberg/Bank Note: * Denotes On Watch (+/-) If there is no Issuer Rating then either Senior Unsecured Debt or Long Term Ratings are used. N/A = Not rated by that agency. (P) = Parent Company