



Counterparty Credit Monitor 26.06.2020

Bank	CDS Spread (of Parent Company)				Parent Company	S&P		Moody's		Fitch	
	5 Year Rates					Rating	Outlook	Rating	Outlook	Rating	Outlook
	Current	1 Week Ago	1 Year Ago	% Change							
	26/06/2020	19/06/2020	26/06/2019				26/06/2020				
Alpha Bank AE	656.66	656.70	731.45	-0.01%	Alpha Bank AE	B	STABLE	N/A	N/A	CCC+	
Banco Santander SA	52.60	46.27	37.18	13.69%	Banco Santander SA	A	NEG	A2	STABLE	A-	NEG
Bank of America Corp	61.15	57.92	47.24	5.58%	Bank of America Corp	A-	STABLE	A2	STABLE	A+	STABLE
Bank of Cyprus	n/a	n/a	n/a	n/a	Bank of Cyprus	B+	STABLE	N/A	N/A	B-	POS
Barclays Bank Plc	80.38	76.34	60.65	5.29%	Barclays Bank Plc	A	NEG	A1	STABLE	A+ *	
BBVA	58.38	51.46	53.94	13.45%	BBVA	A-	NEG	A3	STABLE	BBB+	STABLE
BNP Paribas SA	50.23	45.80	29.48	9.67%	BNP Paribas SA	A+	NEG	Aa3	STABLE	A+ *	
Citigroup Inc	71.15	69.03	56.54	3.06%	Citigroup Inc	BBB+	STABLE	A3	STABLE	A	NEG
Commerzbank AG	70.90	62.82	48.50	12.86%	Commerzbank AG	BBB+	NEG	A1	STABLE	BBB	NEG
Credit Agricole SA	41.30	38.59	29.58	7.03%	Credit Agricole SA	A+	NEG	Aa3	STABLE	A+	NEG
Credit Suisse Group AG	77.86	67.74	57.39	14.94%	Credit Suisse Group AG	BBB+	STABLE	Baa2	POS	A-	STABLE
Deutsche Bank AG	98.01	89.49	72.04	9.52%	Deutsche Bank AG	BBB+	NEG	A3	NEG	BBB	NEG
EFG	n/a	n/a	n/a	n/a	EFG	N/A	N/A	A3	STABLE	A *	
Goldman Sachs Group Inc	84.97	85.47	65.14	-0.58%	Goldman Sachs Group Inc	BBB+	STABLE	A3	STABLE	A	NEG
HSBC Bank PLC	44.42	42.49	31.07	4.55%	HSBC Bank PLC	A-	STABLE	A2	NEG	A+	NEG
Investec Bank Plc	n/a	n/a	n/a	n/a	Investec Bank Plc	N/A	N/A	A1	STABLE	BBB+ *	
JPMorgan Chase & Co	60.37	56.67	41.12	6.53%	JPMorgan Chase & Co	A-	STABLE	A2	STABLE	AA-	NEG
Lloyds Bank Plc	81.02	84.20	n/a	-3.78%	Lloyds Bank Plc	BBB+	NEG	A3	NEG	A+	NEG
Morgan Stanley	67.89	68.16	58.92	-0.41%	Morgan Stanley	BBB+	STABLE	A3 +		A	NEG
National Bank of Canada	n/a	n/a	n/a	n/a	National Bank of Canada	A	STABLE	A3	STABLE	A+	NEG
National Bank of Greece	571.97	576.05	750.77	-0.71%	National Bank of Greece	B	STABLE	N/A	N/A	CCC+	
Natixis SA	52.47	48.84	53.09	7.43%	Natixis SA	A+	NEG	A1	STABLE	A+ *	
Nationwide Building Society	55.65	54.91	63.03	1.35%	Nationwide Building Society	A	STABLE	A1	STABLE	A	NEG
Royal Bank of Canada	n/a	n/a	n/a	n/a	Royal Bank of Canada	AA-	STABLE	A2	STABLE	AA	NEG
Royal Bank of Scotland	106.70	106.58	94.19		Royal Bank of Scotland	BBB	NEG	Baa2	POS	A	NEG
Societe Generale SA	52.58	47.71	32.93	10.22%	Societe Generale SA	A	NEG	A1	STABLE	A-	STABLE
Standard Chartered Bank	40.84	38.94	31.58	4.90%	Standard Chartered Bank	BBB+	STABLE	A2	STABLE	A	NEG
UBS AG	44.55	38.57	23.83	15.52%	UBS AG	A+	STABLE	Aa3	STABLE	AA-	NEG

Source - Bloomberg/Bank Note: * Denotes On Watch (+/-) If there is no Issuer Rating then either Senior Unsecured Debt or Long Term Ratings are used. N/A = Not rated by that agency. (P) = Parent Company