



Counterparty Credit Monitor 23.10.2020

Bank	CDS Spread (of Parent Company)				Parent Company	S&P		Moody's		Fitch	
	5 Year Rates					Rating	Outlook	Rating	Outlook	Rating	Outlook
	Current	1 Week Ago	1 Year Ago	% Change							
	23/10/2020	16/10/2020	23/10/2019				23/10/2020				
Alpha Bank AE	526.95	526.96	670.04	0.00%	Alpha Bank AE	B	STABLE	N/A	N/A	CCC+	
Banco Santander SA	47.18	47.56	34.41	-0.81%	Banco Santander SA	A	NEG	A2	STABLE	A-	NEG
Bank of America Corp	47.44	47.84	43.78	-0.84%	Bank of America Corp	A-	STABLE	A2	STABLE	A+	STABLE
Bank of Cyprus	n/a	n/a	n/a	n/a	Bank of Cyprus	B+	STABLE	N/A	N/A	B-	NEG
Barclays Bank Plc	66.83	72.04	46.99	-7.24%	Barclays Bank Plc	BBB	NEG	Baa2	STABLE	A	NEG
BBVA	54.97	55.04	45.70	-0.14%	BBVA	A-	NEG	A3	STABLE	BBB+	STABLE
BNP Paribas SA	39.31	39.54	31.50	-0.59%	BNP Paribas SA	A+	NEG	Aa3	STABLE	A+	NEG
Citigroup Inc	55.58	58.29	53.36	-4.64%	Citigroup Inc	BBB+	STABLE	A3	STABLE	A	NEG
Commerzbank AG	44.39	45.81	44.79	-3.11%	Commerzbank AG	BBB+	NEG	A1	STABLE	BBB	NEG
Credit Agricole SA	32.81	32.27	28.61	1.66%	Credit Agricole SA	A+	NEG	Aa3	STABLE	A+	NEG
Credit Suisse Group AG	49.64	50.80	50.67	-2.30%	Credit Suisse Group AG	BBB+	STABLE	Baa2	POS	A-	STABLE
Deutsche Bank AG	64.32	64.21	70.80	0.17%	Deutsche Bank AG	BBB+	NEG	A3	NEG	BBB	NEG
EFG	n/a	n/a	n/a	n/a	EFG	N/A	N/A	A3	STABLE	A	NEG
Goldman Sachs Group Inc	63.52	84.52	61.95	-24.84%	Goldman Sachs Group Inc	BBB+	STABLE	A3	STABLE	A	NEG
HSBC Bank PLC	43.22	47.25	29.16	-8.53%	HSBC Holdings PLC	A-	STABLE	A2	NEG	A+	NEG
Investec Bank Plc	n/a	n/a	n/a	n/a	Investec Bank Plc	N/A	N/A	Baa1	STABLE	N/A	N/A
JPMorgan Chase & Co	45.71	48.25	37.93	-5.25%	JPMorgan Chase & Co	A-	STABLE	A2	STABLE	AA-	NEG
Lloyds Bank Plc	42.51	43.67	43.89	-2.66%	Lloyds Bank Plc	BBB+	NEG	A3	NEG	A+	NEG
Morgan Stanley	51.41	52.79	58.48	-2.61%	Morgan Stanley	BBB+	STABLE	A2	STABLE	A	NEG
National Bank of Canada	n/a	n/a	n/a	n/a	National Bank of Canada	A	STABLE	A3	STABLE	A+	NEG
National Bank of Greece	434.70	434.69	637.53	0.00%	National Bank of Greece	B	STABLE	N/A	N/A	CCC+	
Natixis SA	50.70	49.48	31.01	2.46%	Natixis SA	A+	NEG	A1	STABLE	A+	NEG
Nationwide Building Society	46.79	49.23	54.53	-4.96%	Nationwide Building Society	A	STABLE	A1	STABLE	A	NEG
Royal Bank of Canada	n/a	n/a	n/a	n/a	Royal Bank of Canada	AA-	STABLE	A2	STABLE	AA	NEG
Royal Bank of Scotland	70.01	59.69	88.94	17.29%	Royal Bank of Scotland	BBB	NEG	Baa2	POS	A	NEG
Societe Generale SA	39.56	40.47	32.91	-2.24%	Societe Generale SA	A	NEG	A1	STABLE	A-	STABLE
Standard Chartered Bank	38.89	42.24	23.06	-7.94%	Standard Chartered Bank	BBB+	STABLE	A2	STABLE	A	NEG
UBS AG	28.35	29.32	23.22	-3.31%	UBS AG	A-	STABLE	A3u	STABLE	A+	NEG
UniCredit AG	53.73	51.76	53.66	3.82%	UniCredit AG	BBB+	NEG	A2	NEG	BBB	NEG

Source - Bloomberg/Bank Note: * Denotes On Watch (+/-) If there is no Issuer Rating then either Senior Unsecured Debt or Long Term Ratings are used. N/A = Not rated by that agency. (P) = Parent Company