



Counterparty Credit Monitor 02.12.2020

Bank	CDS Spread (of Parent Company)				Parent Company	S&P		Moody's		Fitch	
	5 Year Rates					Rating	Outlook	Rating	Outlook	Rating	Outlook
	Current	1 Week Ago	1 Year Ago	% Change							
	02/12/2020	25/11/2020	02/12/2019				02/12/2020				
Alpha Bank AE	433.17	523.27	657.52	-17.22%	Alpha Bank AE	B	STABLE	N/A	N/A	CCC+	
Banco Santander SA	34.97	35.74	30.65	-2.17%	Banco Santander SA	A	NEG	A2	STABLE	A-	NEG
Bank of America Corp	41.53	41.51	40.24	0.07%	Bank of America Corp	A-	STABLE	A2	STABLE	A+	STABLE
Bank of Cyprus	n/a	n/a	n/a	n/a	Bank of Cyprus	B+	STABLE	N/A	N/A	B-	NEG
Barclays Bank Plc	54.36	54.46	44.07	-0.18%	Barclays Bank Plc	BBB	NEG	Baa2	STABLE	A	NEG
BBVA	37.20	38.57	40.15	-3.53%	BBVA	A-	NEG	A3	STABLE	BBB+	STABLE
BNP Paribas SA	32.53	33.88	27.33	-3.97%	BNP Paribas SA	A+	NEG	Aa3	STABLE	A+	NEG
Citigroup Inc	49.07	49.40	48.27	-0.67%	Citigroup Inc	BBB+	STABLE	A3	STABLE	A	NEG
Commerzbank AG	39.86	39.52	42.11	0.88%	Commerzbank AG	BBB+	NEG	A1	STABLE	BBB	NEG
Credit Agricole SA	26.91	27.61	25.59	-2.52%	Credit Agricole SA	A+	NEG	Aa3	STABLE	A+	NEG
Credit Suisse Group AG	45.78	45.36	47.06	0.92%	Credit Suisse Group AG	BBB+	STABLE	Baa1	STABLE	A-	STABLE
Deutsche Bank AG	57.61	59.44	74.29	-3.08%	Deutsche Bank AG	BBB+	NEG	A3	STABLE	BBB	NEG
EFG	n/a	n/a	n/a	n/a	EFG	N/A	N/A	A3	STABLE	A	NEG
Goldman Sachs Group Inc	82.42	62.97	56.89	30.89%	Goldman Sachs Group Inc	BBB+	STABLE	A3 *		A	NEG
HSBC Bank PLC	33.70	33.33	30.53	1.09%	HSBC Holdings PLC	A-	STABLE	A2	NEG	A+	NEG
Investec Bank Plc	n/a	n/a	n/a	n/a	Investec Bank Plc	N/A	N/A	Baa1	STABLE	N/A	N/A
JPMorgan Chase & Co	40.93	41.03	36.08	-0.24%	JPMorgan Chase & Co	A-	STABLE	A2	STABLE	AA-	NEG
Lloyds Bank Plc	52.06	52.48	n/a	-0.79%	Lloyds Bank Plc	BBB+	NEG	A3	NEG	A+	NEG
Morgan Stanley	45.66	46.46	52.75	-1.71%	Morgan Stanley	BBB+	STABLE	A2 *+		A	STABLE
National Bank of Canada	n/a	n/a	n/a	n/a	National Bank of Canada	A	STABLE	A3	STABLE	A+	NEG
National Bank of Greece	380.26	417.71	576.38	-8.97%	National Bank of Greece	B	STABLE	N/A	N/A	CCC+	
Natixis SA	27.58	28.97	30.79	-4.78%	Natixis SA	A+	NEG	A1	STABLE	A+	NEG
Nationwide Building Society	36.12	41.80	49.27	-13.59%	Nationwide Building Society	A	STABLE	A1	STABLE	A	NEG
Royal Bank of Canada	n/a	n/a	n/a	n/a	Royal Bank of Canada	AA-	STABLE	A2	STABLE	AA	NEG
Royal Bank of Scotland	55.88	57.58	63.96	-2.96%	Royal Bank of Scotland	BBB	NEG	Baa2	POS	A	NEG
Societe Generale SA	33.86	34.74	28.49	-2.55%	Societe Generale SA	A	NEG	A1	STABLE	A-	STABLE
Standard Chartered Bank	32.38	30.78	30.42	5.20%	Standard Chartered Bank	BBB+	STABLE	A2	STABLE	A	NEG
UBS AG	26.79	27.55	25.27	-2.77%	UBS AG	A-	STABLE	A3u	STABLE	A+	NEG
UniCredit AG	35.27	40.80	58.72	-13.55%	UniCredit AG	BBB+	NEG	A2	NEG	BBB	NEG

Source - Bloomberg/Bank Note: * Denotes On Watch (+/-) If there is no Issuer Rating then either Senior Unsecured Debt or Long Term Ratings are used. N/A = Not rated by that agency. (P) = Parent Company