Counterparty Credit Monitor 16.02.2021

Bank	CDS Spread (of Parent Company) 5 Year Rates				Parent Company	S&P		Moody's		Fitch	
	Current	1 Week Ago	1 Year Ago	% Change		Rating	Outlook	Rating	Outlook	Rating	Outlook
	16/02/2021	09/02/2021	16/02/2020			16/02/2021					
Alpha Bank AE	433.17	523.27	657.52	-17.22%	Alpha Bank AE	B	STABLE	N/A	N/A	CCC+	
Banco Santander SA	34.54	35.04	27.23	-1.41%	Banco Santander SA	A	NEG	A2	STABLE	A-	NEG
Bank of America Corp	42.61	41.44	32.82	2.84%	Bank of America Corp	A-	STABLE	A2	STABLE	A+	STABLE
Bank of Cyprus	n/a	n/a	n/a	n/a	Bank of Cyprus	B+	STABLE	N/A	N/A	B-	NEG
Barclays Bank Plc	49.30	52.20	41.77	-5.55%	Barclays Bank Plc	BBB	NEG	Baa2	STABLE	A	NEG
BBVA	36.82	37.70	36.24	-2.32%	BBVA	A-	NEG	A3	STABLE	BBB+	STABLE
BNP Paribas SA	29.07	31.14	25.01	-6.64%	BNP Paribas SA	A+	NEG	Aa3	STABLE	A+	NEG
Citigroup Inc	47.22	47.61	37.31	-0.80%	Citigroup Inc	BBB+	STABLE	A3	STABLE	A	NEG
Commerzbank AG	40.71	41.65	31.66	-2.24%	Commerzbank AG	BBB+	NEG	A1	STABLE	BBB	NEG
Credit Agricole SA	25.12	26.60	22.51	-5.55%	Credit Agricole SA	A+	NEG	Aa3	STABLE	A+	NEG
Credit Suisse Group AG	45.38	45.52	42.75	-0.31%	Credit Suisse Group AG	BBB+	STABLE	Baa1	STABLE	A-	STABLE
Deutsche Bank AG	50.07	54.58	46.38	-8.25%	Deutsche Bank AG	BBB+	NEG	A3	STABLE	BBB	POS
EFG	n/a	n/a	n/a	n/a	EFG	N/A	N/A	A3	STABLE	A	NEG
Goldman Sachs Group Inc	52.79	51.68	47.76	2.16%	Goldman Sachs Group Inc	BBB+	STABLE	A2	STABLE	A	NEG
HSBC Bank PLC	29.99	30.69	28.87	-2.28%	HSBC Holdings PLC	A-	STABLE	A2	NEG	A+	NEG
Investec Bank Plc	n/a	n/a	n/a	n/a	Investec Bank Plc	N/A	N/A	Baa1	STABLE	N/A	N/A
JPMorgan Chase & Co	40.27	40.30	29.35	-0.06%	JPMorgan Chase & Co	A-	STABLE	A2	STABLE	AA-	NEG
Lloyds Bank Plc	51.76	54.39	n/a	-4.84%	Lloyds Bank Plc	BBB+	NEG	A3	NEG	A+	NEG
Morgan Stanley	47.41	46.74	44.85	1.43%	Morgan Stanley	BBB+	STABLE	A1	STABLE	A	STABLE
National Bank of Canada	n/a	n/a	n/a	n/a	National Bank of Canada	A	STABLE	A3	STABLE	A+	STABLE
National Bank of Greece	380.26	417.71	576.38	-8.97%	National Bank of Greece	B	STABLE	N/A	N/A	CCC+	
Natixis SA	26.79	27.61	33.56	-2.97%	Natixis SA	A+	NEG	A1	STABLE	A+	NEG
Nationwide Building Society	36.12	41.80	49.27	-13.59%	Nationwide Building Society	A	STABLE	A1	STABLE	A	NEG
Royal Bank of Canada	n/a	n/a	n/a	n/a	Royal Bank of Canada	AA-	STABLE	A2	STABLE	AA	NEG
Royal Bank of Scotland	55.88	57.58	63.96	-2.96%	Royal Bank of Scotland	BBB	NEG	Baa2	POS	A	NEG
Societe Generale SA	29.17	31.52	23.98	-7.46%	Societe Generale SA	A	NEG	A1	STABLE	A-	STABLE
Standard Chartered Bank	28.79	29.33	27.26	-1.85%	Standard Chartered Bank	BBB+	STABLE	A2	STABLE	A	NEG
UBS AG	28.20	28.53	22.29	-1.17%	UBS AG	A-	STABLE	A3u	STABLE	A+	NEG
UniCredit AG	35.27	40.80	58.72	-13.55%	UniCredit AG	BBB+	NEG	A2	NEG	BBB	NEG

Source - Bloomberg/Bank Note: * Denotes On Watch (+/-) If there is no Issuer Rating then either Senior Unsecured Debt or Long Term Ratings are used. N/A = Not rated by that agency. (P) = Parent Company

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