



Counterparty Credit Monitor 30.03.2021

Bank	CDS Spread (of Parent Company)				Parent Company	S&P		Moody's		Fitch	
	5 Year Rates					Rating	Outlook	Rating	Outlook	Rating	Outlook
	Current	1 Week Ago	1 Year Ago	% Change							
	30/03/2021	23/03/2021	30/03/2020				30/03/2021				
Alpha Bank AE	433.17	523.27	657.52	-17.22%	Alpha Bank AE	B	STABLE	N/A	N/A	CCC+	
Banco Santander SA	37.02	39.81	79.37	-7.02%	Banco Santander SA	A	NEG	A2	STABLE	A-	NEG
Bank of America Corp	49.90	48.91	112.83	2.03%	Bank of America Corp	A-	STABLE	A2	STABLE	A+	STABLE
Bank of Cyprus	n/a	n/a	n/a	n/a	Bank of Cyprus	B+	STABLE	N/A	N/A	B-	NEG
Barclays Bank Plc	49.30	50.10	124.68	-1.61%	Barclays Bank Plc	BBB	STABLE	Baa2	STABLE	A	NEG
BBVA	41.48	43.02	90.72	-3.58%	BBVA	A-	NEG	A3	STABLE	BBB+	STABLE
BNP Paribas SA	35.57	35.69	75.51	-0.34%	BNP Paribas SA	A+	NEG	Aa3	STABLE	A+	NEG
Citigroup Inc	57.23	54.48	120.48	5.04%	Citigroup Inc	BBB+	STABLE	A3	STABLE	A	NEG
Commerzbank AG	51.58	50.65	89.11	1.83%	Commerzbank AG	BBB+	NEG	A1	STABLE	WD	
Credit Agricole SA	30.82	31.37	66.69	-1.73%	Credit Agricole SA	A+	NEG	Aa3	STABLE	A+	NEG
Credit Suisse Group AG	69.76	55.87	134.81	24.85%	Credit Suisse Group AG	BBB+	STABLE	Baa1	STABLE	A-	STABLE
Deutsche Bank AG	56.84	53.87	143.85	5.51%	Deutsche Bank AG	BBB+	POS	A3	STABLE	BBB	POS
EFG	n/a	n/a	n/a	n/a	EFG	N/A	N/A	A3	STABLE	A	NEG
Goldman Sachs Group Inc	61.84	60.12	124.19	2.86%	Goldman Sachs Group Inc	BBB+	STABLE	A2	STABLE	A	NEG
HSBC Bank PLC	32.83	33.27	73.51	-1.32%	HSBC Holdings PLC	A-	STABLE	A2 *		A+	NEG
Investec Bank Plc	n/a	n/a	n/a	n/a	Investec Bank Plc	N/A	N/A	Baa1	STABLE	N/A	N/A
JPMorgan Chase & Co	48.83	46.82	90.73	4.30%	JPMorgan Chase & Co	A-	STABLE	A2	STABLE	AA-	NEG
Lloyds Bank Plc	34.26	34.43	n/a	-0.47%	Lloyds Bank Plc	BBB+	NEG	A3	NEG	A+	NEG
Morgan Stanley	60.39	55.11	127.52	9.57%	Morgan Stanley	BBB+	STABLE	A1	STABLE	A	STABLE
National Bank of Canada	n/a	n/a	n/a	n/a	National Bank of Canada	A	STABLE	A3	STABLE	A+	STABLE
National Bank of Greece	380.26	417.71	576.38	-8.97%	National Bank of Greece	B	STABLE	N/A	N/A	CCC+	
Natixis SA	29.05	29.96	83.28	-3.05%	Natixis SA	A+	NEG	A1	STABLE	A+	NEG
Nationwide Building Society	36.12	41.80	49.27	-13.59%	Nationwide Building Society	A	STABLE	A1	STABLE	A	NEG
Royal Bank of Canada	n/a	n/a	n/a	n/a	Royal Bank of Canada	AA-	STABLE	A2	STABLE	AA	NEG
Royal Bank of Scotland	55.88	57.58	63.96	-2.96%	Royal Bank of Scotland	N/A	N/A	N/A	N/A	N/A	N/A
Societe Generale SA	35.28	35.41	76.36	-0.35%	Societe Generale SA	A	NEG	A1	STABLE	A-	STABLE
Standard Chartered Bank	32.54	32.03	72.70	1.60%	Standard Chartered Bank	BBB+	STABLE	A2	STABLE	A	NEG
UBS AG	33.63	29.92	58.51	12.39%	UBS AG	A-	STABLE	A3u	STABLE	A+	STABLE
UniCredit AG	35.27	40.80	58.72	-13.55%	UniCredit AG	BBB+	NEG	A2	NEG	BBB	NEG

Source - Bloomberg/Bank Note: * Denotes On Watch (+/-) If there is no Issuer Rating then either Senior Unsecured Debt or Long Term Ratings are used. N/A = Not rated by that agency. (P) = Parent Company