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Bank	CDS Spread of Parent Company				Parent Company	S&P		Moody's		Fitch	
	5 Year Rates					Rating	Outlook	Rating	Outlook	Rating	Outlook
	Current	1 Week Ago	% Change	1 Year Ago							
	14/08/2024	07/08/2024		14/08/2023							
ABN Amro Bank	42.82	44.375	-3.50%	58.885	ABN Amro Bank	A	STABLE	Aa3	STABLE	A	STABLE
ABSA	N/A	N/A	N/A	N/A	ABSA	#N/A N/A	#N/A N/A	#N/A N/A	STABLE	BB-	STABLE
Banco Santander SA	46.789	47.322	-1.13%	57.974	Banco Santander SA	A+	STABLE	A2	POS	A-	STABLE
Banque Internationale à Luxembourg	N/A	N/A	N/A	N/A	Banque Internationale à Luxembourg	A-	STABLE	A2	STABLE	WD	#N/A N/A
Bank of America Corp	60.056	63.418	-5.30%	76.448	Bank of America Corp	A-	STABLE	A1	STABLE	AA-	STABLE
Barclays Bank Plc	62.615	65.155	-3.90%	100.104	Barclays Bank Plc	A+	STABLE	A1	STABLE	A+	STABLE
BBVA	45.606	46.827	-2.61%	58.475	BBVA	A	STABLE	A3	DEVELOP	A-	STABLE
BNP Paribas SA	45.737	47.241	-3.18%	51.592	BNP Paribas SA	A+	STABLE	Aa3	STABLE	A+	STABLE
Citigroup Inc	59.696	63.372	-5.80%	64.8	Citigroup Inc	BBB+	STABLE	A3	STABLE	A	STABLE
CIBC	75.48	75.371	0.14%	93.29	CIBC	A+	STABLE	Aa2	STABLE	AA-	STABLE
CIC	49.111	48.343	1.59%	80.202	CIC	A+	STABLE	#N/A N/A	STABLE	A+	STABLE
Commerzbank AG	53.025	54.785	-3.21%	79.769	Commerzbank AG	A	STABLE	A2	POS	WD	#N/A N/A
Credit Agricole SA	44.396	45.241	-1.87%	48.065	Credit Agricole SA	A+	STABLE	Aa3	STABLE	A+	STABLE
Credit Suisse Group AG	58.931	58.931	0.00%	94.176	Credit Suisse Group AG	NR	#N/A N/A	WR	#N/A N/A	WD	#N/A N/A
Deutsche Bank AG	73.167	75.862	-3.55%	101.923	Deutsche Bank AG	A	STABLE	A1	STABLE	A-	STABLE
EFG	N/A	N/A	N/A	N/A	EFG	N/A	N/A	A3	NEG	A	STABLE
Goldman Sachs Group Inc	56.865	58.223	-2.33%	84.302	Goldman Sachs Group Inc	BBB+	STABLE	A2	STABLE	A	STABLE
HSBC Bank PLC	53.745	55.47	-3.11%	56.35	HSBC Holdings PLC	A-	STABLE	A3	STABLE	A+	STABLE
Intesa Sanpaolo SpA	62.518	64.862	-3.61%	97.607	Intesa Sanpaolo SpA	BBB	STABLE	Baa1	STABLE	BBB	STABLE
Investec Bank Plc	N/A	N/A	N/A	N/A	Investec Bank Plc	N/A	N/A	Baa1	STABLE	N/A	N/A
JPMorgan Chase & Co	48.377	51.562	-6.18%	53.063	JPMorgan Chase & Co	A-	POS	A1	STABLE	AA-	STABLE
Julius Baër	N/A	N/A	N/A	N/A	Julius Baër	#N/A N/A	#N/A N/A	Baa1	NEG	#N/A N/A	#N/A N/A
Lloyds Bank Plc	55.715	57.355	-2.86%	83.873	Lloyds Bank Plc	BBB+	STABLE	A3	STABLE	A	STABLE
Leonteq Securities	N/A	N/A	N/A	N/A	Leonteq Securities	#N/A N/A	#N/A N/A	#N/A N/A	#N/A N/A	BBB	STABLE

iDAD Counterparty Credit Monitor – 15 August 2024

For Professional Clients or Eligible Counterparties as defined by the FCA

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	Current	1 Week Ago	% Change	1 Year Ago							
	14/08/2024	07/08/2024		14/08/2023							
Marex Financial	N/A	N/A	N/A	N/A	Marex Financial	BBB	STABLE	#N/A N/A	#N/A N/A	#N/A N/A	#N/A N/A
Mediobanca SpA	62.95	65.678	-4.15%	89.846	Mediobanca SpA	BBB	STABLE	#N/A N/A	STABLE	BBB	STABLE
Mizuho Securities Co Ltd	36.206	36.483	-0.76%	49.368	Mizuho Securities Co Ltd	A	STABLE	#N/A N/A	STABLE	A-	STABLE
Morgan Stanley	59.356	63.936	-7.16%	62.367	Morgan Stanley	A-	STABLE	A1	STABLE	A+	STABLE
National Bank of Canada	N/A	N/A	N/A	N/A	National Bank of Canada	A	STABLE	A3	POS	A+	STABLE
National Bank of Greece	92.663	95.71	-3.18%	166.939	National Bank of Greece	BB+	POS	N/A	N/A	BB	POS
Natixis SA	53.745	55.47	-3.11%	56.35	Natixis SA	A+	STABLE	A1	STABLE	A	STABLE
NatWest Group	61.105	63.605	-3.93%	85.245	NatWest Group	BBB+	STABLE	#N/A N/A	STABLE	A	STABLE
Nationwide Building Society	56.27	57.61	-2.33%	69.12	Nationwide Building Society	A+	STABLE	A1	STABLE	A	STABLE
Nedbank Group	N/A	N/A	N/A	N/A	Nedbank Group	NR	#N/A N/A	#N/A N/A	#N/A N/A	BB-u	STABLE
Nomura	36.206	36.483	-0.76%	49.368	Nomura	BBB+	STABLE	Baa1	STABLE	A-	STABLE
Royal Bank of Canada	35.69	36.375	-1.88%	54.573	Royal Bank of Canada	AA-	STABLE	A1	STABLE	AA-	STABLE
Societe Generale SA	56.632	58.068	-2.47%	60.39	Societe Generale SA	A	STABLE	A1	NEG	A-	POS
Standard Chartered Bank	66.624	68.607	-2.89%	79.03	Standard Chartered Bank	BBB+	STABLE	A3	STABLE	A	STABLE
Toronto Dominion Bank	75.48	75.371	0.14%	93.29	Toronto Dominion Bank	AA-	NEG	A1	STABLE	AA-u	NEG
UBS AG	60.12	63.66	-5.56%	94.55	UBS AG	A-	STABLE	A3	DEVELOP	A	STABLE
UniCredit AG	49.645	52.055	-4.63%	67.85	UniCredit AG	BBB+	STABLE	A2	STABLE	BBB+	STABLE