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Bank	CDS Spread of Parent Company				Parent Company	S&P		Moody's		Fitch	
	5 Year Rates					Rating	Outlook	Rating	Outlook	Rating	Outlook
	Current	1 Week Ago	% Change	1 Year Ago							
	18/06/2025	11/06/2025		18/06/2024							
ABN Amro Bank	42.2	41.7	1.20%	44.285	ABN Amro Bank	A	STABLE	Aa3	STABLE	A	STABLE
ABSA	N/A	N/A	N/A	N/A	ABSA	#N/A N/A	#N/A N/A	#N/A N/A	STABLE	BB-	STABLE
Banco Santander SA	46.246	44.753	3.34%	47.345	Banco Santander SA	A+	STABLE	A2	POS	A	STABLE
Banque Internationale à Luxembourg	N/A	N/A	N/A	N/A	Banque Internationale à Luxembourg	A-	NEG	A2	STABLE	WD	#N/A N/A
Bank of America Corp	57.186	57.186	0.00%	55.75	Bank of America Corp	A-	STABLE	A1	STABLE	AA-	STABLE
Barclays Bank Plc	62.059	59.664	4.01%	63.114	Barclays Bank Plc	A+	STABLE	A1	STABLE	A+	STABLE
BBVA	47.111	45.116	4.42%	47.924	BBVA	A	STABLE	A3 *	#N/A N/A	A- *	#N/A N/A
BNP Paribas SA	43.628	42.15	3.51%	47.914	BNP Paribas SA	A+	STABLE	A1	STABLE	A+	STABLE
Citigroup Inc	60.259	57.479	4.84%	56.146	Citigroup Inc	BBB+	STABLE	A3	STABLE	A	STABLE
CIBC	71.253	69.287	2.84%	71.508	CIBC	A+	STABLE	Aa2	STABLE	AA-	STABLE
CIC	50.18	48.828	2.77%	57.508	CIC	A+	STABLE	#N/A N/A	STABLE	A+	STABLE
CITIC Securities	N/A	N/A	N/A	N/A	CITIC Securities	BBB+	STABLE	Baa1	STABLE	#N/A N/A	#N/A N/A
Credit Agricole SA	41.07	39.474	4.04%	44.64	Credit Agricole SA	A+	STABLE	A1	STABLE	A+	STABLE
Credit Suisse Group AG	173.317	173.317	0.00%	58.885	Credit Suisse Group AG	NR	#N/A N/A	WR	#N/A N/A	WD	#N/A N/A
Deutsche Bank AG	57.755	55.296	4.45%	73.19	Deutsche Bank AG	A	STABLE	A1	STABLE	A-	STABLE
EFG	N/A	N/A	N/A	N/A	EFG	N/A	N/A	A3	STABLE	A	STABLE
Goldman Sachs Group Inc	72.225	72.725	-0.69%	57.499	Goldman Sachs Group Inc	BBB+	STABLE	A2	STABLE	A	STABLE
HSBC Bank PLC	46.225	44.56	3.74%	57.495	HSBC Holdings PLC	A-	STABLE	A3	STABLE	A+	STABLE
Intesa Sanpaolo SpA	46.802	45.718	2.37%	63.974	Intesa Sanpaolo SpA	BBB+	STABLE	Baa1	POS	BBB	POS
Investec Bank Plc	N/A	N/A	N/A	N/A	Investec Bank Plc	N/A	N/A	Baa1	STABLE	N/A	N/A
JPMorgan Chase & Co	45.378	42.862	5.87%	45.052	JPMorgan Chase & Co	A	STABLE	A1	POS	AA-	STABLE
Julius Baër	N/A	N/A	N/A	N/A	Julius Baër	#N/A N/A	#N/A N/A	Baa1	STABLE	#N/A N/A	#N/A N/A
Lloyds Bank Plc	59.598	59.598	0.00%	57.508	Lloyds Bank Plc	BBB+	STABLE	A3	STABLE	A+	STABLE
Leonteq Securities	N/A	N/A	N/A	N/A	Leonteq Securities	#N/A N/A	#N/A N/A	#N/A N/A	#N/A N/A	BBB	NEG
Marex Financial	N/A	N/A	N/A	N/A	Marex Financial	BBB	STABLE	#N/A N/A	#N/A N/A	#N/A N/A	#N/A N/A

iDAD Counterparty Credit Monitor – 18 June 2025

For Professional Clients or Eligible Counterparties as defined by the FCA

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	Current	1 Week Ago	% Change	1 Year Ago							
	18/06/2025	11/06/2025		18/06/2024							
Mediobanca SpA	51.073	49.146	3.92%	62.951	Mediobanca SpA	BBB+	STABLE	#N/A N/A	POS	BBB *	#N/A N/A
Mizuho Securities Co Ltd	46.163	45.311	1.88%	36.169	Mizuho Securities Co Ltd	A	STABLE	#N/A N/A	STABLE	A-	STABLE
Morgan Stanley	61.677	58.16	6.05%	55.17	Morgan Stanley	A-	STABLE	A1	STABLE	A+	STABLE
National Bank of Canada	N/A	N/A	N/A	N/A	National Bank of Canada	A+	STABLE	A2	STABLE	A+	STABLE
National Bank of Greece	79.757	79.441	0.40%	96.138	National Bank of Greece	BBB-	STABLE	N/A	N/A	BBB-	STABLE
Natixis SA	46.225	44.56	3.74%	57.495	Natixis SA	A+	STABLE	A1	STABLE	A	STABLE
NatWest Group	59.49	56.34	5.59%	64.985	NatWest Group	BBB+	STABLE	#N/A N/A	STABLE	A	POS
Nationwide Building	36.98	35.85	3.15%	67.53	Nationwide Building Society	A+	STABLE	A1	STABLE	A	STABLE
Nedbank Group	N/A	N/A	N/A	N/A	Nedbank Group	NR	#N/A N/A	#N/A N/A	#N/A N/A	BB-u	STABLE
Nomura	46.163	45.311	1.88%	36.169	Nomura	BBB+	STABLE	Baa1	STABLE	A-	STABLE
Royal Bank of Canada	53.038	52.609	0.82%	38.746	Royal Bank of Canada	AA-	STABLE	A1	STABLE	AA-	STABLE
Societe Generale SA	49.593	46.472	6.72%	55.917	Societe Generale SA	A	STABLE	A1	NEG	A-	STABLE
Standard Chartered Bank	62.459	58.687	6.43%	57.508	Standard Chartered Bank	BBB+	STABLE	A3	POS	A	STABLE
Toronto Dominion Bank	71.253	69.287	2.84%	71.508	Toronto Dominion Bank	A+	STABLE	A2	STABLE	AA-	NEG
UBS AG	52.85	50.07	5.55%	62.305	UBS AG	A-	STABLE	A3	DEVELOP	A	POS
UniCredit AG	45.535	43.925	3.67%	50.02	UniCredit AG	A-	STABLE	A2	POS	A-	STABLE