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Bank	CDS Spread of Parent Company				Parent Company	S&P		Moody's		Fitch	
	5 Year Rates					Rating	Outlook	Rating	Outlook	Rating	Outlook
	Current	1 Week Ago	% Change	1 Year Ago							
	08/10/2025	01/10/2025		08/10/2024							
ABN Amro Bank	41.145	41.655	-1.22%	42.26	ABN Amro Bank	A	STABLE	Aa3	STABLE	A	STABLE
ABSA	N/A	N/A	N/A	N/A	ABSA	#N/A N/A	#N/A N/A	#N/A N/A	STABLE	BB-	STABLE
Banco Santander SA	41.821	41.012	1.97%	48.831	Banco Santander SA	A+	STABLE	A1	STABLE	A	STABLE
Banque Internationale à Luxembourg	N/A	N/A	N/A	N/A	Banque Internationale à Luxembourg	A-	NEG	A2	STABLE	WD	#N/A N/A
Bank of America Corp	69.234	69.165	0.10%	57.756	Bank of America Corp	A-	STABLE	A1	STABLE	AA-	STABLE
Barclays Bank Plc	63.851	63.871	-0.03%	59.82	Barclays Bank Plc	A+	STABLE	A1	STABLE	A+	STABLE
BBVA	42.388	42.693	-0.71%	47.746	BBVA	A+	STABLE	A2	#N/A N/A	A	STABLE
BNP Paribas SA	47.129	45.996	2.46%	49.536	BNP Paribas SA	A+	STABLE	A1	STABLE	A+	STABLE
Citigroup Inc	56.116	56.957	-1.48%	58.713	Citigroup Inc	BBB+	STABLE	A3	STABLE	A	STABLE
CIBC	69.234	69.165	0.10%	74.299	CIBC	A+	STABLE	Aa2	STABLE	AA-	STABLE
CIC	47.598	47.723	-0.26%	55.868	CIC	A+	STABLE	#N/A N/A	STABLE	A+	STABLE
CITIC Securities	N/A	N/A	N/A	N/A	CITIC Securities	BBB+	STABLE	Baa1	STABLE	#N/A N/A	#N/A N/A
Credit Agricole SA	44.612	43.489	2.58%	46.087	Credit Agricole SA	A+	STABLE	A1	STABLE	A+	STABLE
Credit Suisse Group AG	173.317	173.317	0.00%	58.931	Credit Suisse Group AG	NR	#N/A N/A	WR	#N/A N/A	WD	#N/A N/A
Deutsche Bank AG	56.355	56.758	-0.71%	70.079	Deutsche Bank AG	A	STABLE	A1	STABLE	A-	STABLE
EFG	N/A	N/A	N/A	N/A	EFG	N/A	N/A	A3	STABLE	A	STABLE
Goldman Sachs Group Inc	58.059	57.733	0.56%	59.923	Goldman Sachs Group Inc	BBB+	STABLE	A2	STABLE	A	STABLE
HSBC Bank PLC	55.72	54.3	2.62%	59.31	HSBC Holdings PLC	A-	STABLE	A3	STABLE	A+	STABLE
Intesa Sanpaolo SpA	37.017	37.715	-1.85%	61.032	Intesa Sanpaolo SpA	BBB+	STABLE	Baa1	POS	A-	STABLE
Investec Bank Plc	N/A	N/A	N/A	N/A	Investec Bank Plc	N/A	N/A	Baa1	STABLE	N/A	N/A
JPMorgan Chase & Co	42.242	44.399	-4.86%	46.256	JPMorgan Chase & Co	A	STABLE	A1	POS	AA-	STABLE
Julius Baër	N/A	N/A	N/A	N/A	Julius Baër	#N/A N/A	#N/A N/A	Baa1	STABLE	#N/A N/A	#N/A N/A
Lloyds Bank Plc	60.424	61.862	-2.32%	55.868	Lloyds Bank Plc	A-	STABLE	A3	STABLE	A+	STABLE
Leonteq Securities	N/A	N/A	N/A	N/A	Leonteq Securities	#N/A N/A	#N/A N/A	#N/A N/A	#N/A N/A	BBB-	STABLE
Marex Financial	N/A	N/A	N/A	N/A	Marex Financial	BBB	STABLE	#N/A N/A	#N/A N/A	#N/A N/A	#N/A N/A

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Mediobanca SpA	46.361	45.971	0.85%	61.228	Mediobanca SpA	BBB+ *-	#N/A N/A	#N/A N/A	POS	BBB *-	#N/A N/A
Mizuho Securities Co Ltd	40.605	40.606	0.00%	40.247	Mizuho Securities Co Ltd	A	STABLE	#N/A N/A	STABLE	A-	STABLE
Morgan Stanley	54.59	56.249	-2.95%	59.645	Morgan Stanley	A-	STABLE	A1	STABLE	A+	STABLE
National Bank of Canada	N/A	N/A	N/A	N/A	National Bank of Canada	A+	STABLE	A2	STABLE	A+	STABLE
National Bank of Greece	63.324	63.686	-0.57%	96.958	National Bank of Greece	BBB-	STABLE	N/A	N/A	BBB-	STABLE
Natixis SA	55.72	54.3	2.62%	59.31	Natixis SA	A+	STABLE	A1	STABLE	A	STABLE
NatWest Group	60.725	61.135	-0.67%	60.175	NatWest Group	A-	STABLE	#N/A N/A	STABLE	A+	STABLE
Nationwide Building Society	40.075	39.64	1.10%	58.74	Nationwide Building Society	A+	STABLE	A1	STABLE	A	STABLE
Nedbank Group	N/A	N/A	N/A	N/A	Nedbank Group	NR	#N/A N/A	#N/A N/A	#N/A N/A	BB-u	STABLE
Nomura	40.605	40.606	0.00%	40.247	Nomura	BBB+	STABLE	Baa1	STABLE	A-	STABLE
Royal Bank of Canada	44.678	44.544	0.30%	34.819	Royal Bank of Canada	AA-	STABLE	A1	STABLE	AA-	STABLE
Societe Generale SA	54.95	53.969	1.82%	59.353	Societe Generale SA	A	STABLE	A1	STABLE	A-	STABLE
Standard Chartered Bank	54.46	54.893	-0.79%	63.416	Standard Chartered Bank	BBB+	STABLE	A3	POS	A	STABLE
Toronto Dominion Bank	69.234	69.165	0.10%	74.299	Toronto Dominion Bank	A+	STABLE	A2	STABLE	AA-	NEG
UBS AG	50.505	50.685	-0.36%	58.64	UBS AG	A-	STABLE	A2	STABLE	A	POS
UniCredit AG	38.14	37.935	0.54%	49.145	UniCredit AG	A-	STABLE	A2	POS	A-	STABLE