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Bank	CDS Spread of Parent Company				Parent Company						
	5 Year Rates					S&P		Moody's		Fitch	
	Current	1 Week Ago	% Change	1 YearAgo		Rating	Outlook	Rating	Outlook	Rating	Outlook
	04/02/2026	28/01/2026		04/02/2025							
ABN Amro Bank	35.65	36.655	-2.74%	40.265	ABN Amro Bank	A	POS	Aa3	STABLE	A	STABLE
ABSA	N/A	N/A	N/A	N/A	ABSA	#N/A N/A	#N/A N/A	#N/A N/A	STABLE	BB-	STABLE
Banco Santander SA	35.545	35.754	-0.58%	45.864	Banco Santander SA	A+	STABLE	A1	STABLE	A	STABLE
Banque Internationale à Luxembourg	N/A	N/A	N/A	N/A	Banque Internationale à Luxembourg	A-	NEG	A2	STABLE	WD	#N/A N/A
Bank of America Corp	49.68	50.087	-0.81%	52.244	Bank of America Corp	A-	STABLE	A1	STABLE	AA-	STABLE
Barclays Bank Plc	54.895	56.372	-2.62%	61.271	Barclays Bank Plc	A+	STABLE	A1	STABLE	A+	STABLE
BBVA	35.621	35.678	-0.16%	45.173	BBVA	A+	STABLE	A2	STABLE	A	STABLE
BNP Paribas SA	38.019	37.93	0.23%	44.68	BNP Paribas SA	A+	STABLE	A1	STABLE	A+	STABLE
Citigroup Inc	50.532	49.611	1.86%	52.074	Citigroup Inc	BBB+	STABLE	A3	STABLE	A	STABLE
CIBC	64.944	64.037	1.42%	68.489	CIBC	A+	STABLE	Aa2	STABLE	AA-	STABLE
CIC	42.146	42.169	-0.05%	52.245	CIC	A+	STABLE	#N/A N/A	STABLE	A+	NEG
CITIC Securities	N/A	N/A	N/A	N/A	CITIC Securities	BBB+	STABLE	Baa1	STABLE	#N/A N/A	#N/A N/A
Credit Agricole SA	35.142	34.877	0.76%	42.569	Credit Agricole SA	A+	STABLE	A1	STABLE	A+	STABLE
Credit Suisse Group AG	173.317	173.317	0.00%	173.317	Credit Suisse Group AG	NR	#N/A N/A	WR	#N/A N/A	WD	#N/A N/A
Deutsche Bank AG	47.498	46.487	2.17%	58.1	Deutsche Bank AG	A	POS	A1	STABLE	A-	STABLE
EFG	N/A	N/A	N/A	N/A	EFG	N/A	N/A	A3	STABLE	A	STABLE
Goldman Sachs Group Inc	60.483	61.727	-2.02%	55.551	Goldman Sachs Group Inc	BBB+	STABLE	A2	STABLE	A	STABLE
HSBC Bank PLC	42.21	41.6	1.47%	49.15	HSBC Holdings PLC	A-	STABLE	A3	STABLE	A+	STABLE
Intesa Sanpaolo SpA	34.418	34.587	-0.49%	49.17	Intesa Sanpaolo SpA	BBB+	POS	A3	STABLE	A-	STABLE
Investec Bank Plc	N/A	N/A	N/A	N/A	Investec Bank Plc	N/A	N/A	Baa1	STABLE	N/A	N/A
JPMorgan Chase & Co	38.911	40.334	-3.53%	38.49	JPMorgan Chase & Co	A	STABLE	A1	STABLE	AA-	STABLE
Julius Baër	N/A	N/A	N/A	N/A	Julius Baër	#N/A N/A	#N/A N/A	Baa1	STABLE	#N/A N/A	#N/A N/A
Lloyds Bank Plc	53.351	52.427	1.76%	58.597	Lloyds Bank Plc	A-	STABLE	A3	STABLE	A+	STABLE
Leonteq Securities	N/A	N/A	N/A	N/A	Leonteq Securities	#N/A N/A	#N/A N/A	#N/A N/A	#N/A N/A	BBB-	STABLE
Marex Financial	N/A	N/A	N/A	N/A	Marex Financial	BBB	STABLE	#N/A N/A	#N/A N/A	#N/A N/A	#N/A N/A

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	04/02/2026	28/01/2026		04/02/2025							
Mediobanca SpA	41.184	40.687	1.22%	53.554	Mediobanca SpA	BBB+ *	#N/A N/A	#N/A N/A	POS	BBB-	STABLE
Mizuho Securities Co Ltd	36.931	36.8	0.36%	42.052	Mizuho Securities Co Ltd	A	STABLE	#N/A N/A	STABLE	A-	STABLE
Morgan Stanley	50.653	50.314	0.67%	52.948	Morgan Stanley	A-	STABLE	A1	STABLE	A+	STABLE
National Bank of Canada	N/A	N/A	N/A	N/A	National Bank of Canada	A+	STABLE	A2	STABLE	A+	STABLE
National Bank of Greece	62.515	62.604	-0.14%	83.097	National Bank of Greece	BBB-	POS	N/A	N/A	BBB-	POS
Natixis SA	42.21	41.6	1.47%	49.15	Natixis SA	A+	STABLE	A1	NEG	A	STABLE
NatWest Group	48.375	50.405	-4.03%	57.63	NatWest Group	A-	STABLE	#N/A N/A	STABLE	A+	STABLE
Nationwide Building	38.815	39.865	-2.63%	45.05	Nationwide Building Society	A+	STABLE	A1	STABLE	A	STABLE
Nedbank Group	N/A	N/A	N/A	N/A	Nedbank Group	NR	#N/A N/A	#N/A N/A	#N/A N/A	BB-u	STABLE
Nomura	36.931	36.8	0.36%	42.052	Nomura	BBB+	STABLE	Baa1	STABLE	A-	STABLE
Royal Bank of Canada	42.316	44.301	-4.48%	37.743	Royal Bank of Canada	AA-	STABLE	A1	STABLE	AA-	STABLE
Societe Generale SA	41.004	41.896	-2.13%	48.512	Societe Generale SA	A	STABLE	A1	NEG	A-	STABLE
Standard Chartered Bank	47.161	46.919	0.52%	57.834	Standard Chartered Bank	BBB+	STABLE	A3	STABLE	A	STABLE
Toronto Dominion Bank	64.944	64.037	1.42%	68.489	Toronto Dominion Bank	A+	STABLE	A2	STABLE	AA-	NEG
UBS AG	47.635	47.33	0.64%	50.07	UBS AG	A-	STABLE	A2	STABLE	A	POS
UniCredit AG	42.825	43.915	-2.48%	46.85	UniCredit AG	A-	POS	A1	POS	A-	STABLE