



For Professional Clients or Eligible Counterparties as defined by the FCA

Counterparty Credit Monitor 13.05.2026

Bank	CDS Spread (of Parent Company)				Current 1 Year Bloomberg Probability of Default	Current 3 Year Bloomberg Probability of Default	Current 5 Year Bloomberg Probability of Default	Parent Company	S&P		Moody's		Fitch	
	5 Year Rates								Rating	Outlook	Rating	Outlook	Rating	Outlook
	Current	1 Week Ago	% Change	1 Year Ago										
	13/05/2026	06/05/2026		13/05/2025										
ABN Amro Bank	36.615	43.715	-16.24%	43.715	0.0193%	0.4827%	0.9593%	ABN Amro Bank	A	POS	A1	STABLE	AA-	STABLE
ABSA	N/A	N/A	N/A	N/A	0.0131%	0.4180%	0.8576%	ABSA				STABLE	BB-	STABLE
Banco Santander SA	39.128	40.008	-2.20%	46.551	0.0381%	0.5640%	1.0670%	Banco Santander SA	A+	STABLE	A1	STABLE	A+	STABLE
Banque Internationale à Luxembourg	N/A	N/A	N/A	N/A	0.0009%	0.0606%	0.2223%	Banque Internationale à Luxembourg	A-	NEG	A2	STABLE	WD	
Bank of America Corp	56.387	56.469	-0.15%	60.428	0.0083%	0.5053%	1.2073%	Bank of America Corp	A-	STABLE	A1	STABLE	AA-	STABLE
Barclays Bank Plc	59.793	59.236	0.94%	62.875	0.0011%	0.0776%	0.2846%	Barclays Bank Plc	A+	STABLE	A1	STABLE	AA-	STABLE
BBVA	39.792	39.94	-0.37%	47.394	0.0332%	0.5596%	1.0658%	BBVA	A+	STABLE	A2	STABLE	A	STABLE
BNP Paribas SA	40.589	40.803	-0.52%	44.487	0.0447%	0.5193%	0.9800%	BNP Paribas SA	A+	STABLE	A1	STABLE	AA-	STABLE
Citigroup Inc	55.295	54.842	0.83%	58.842	0.0268%	0.6264%	1.3511%	Citigroup Inc	BBB+	STABLE	A3	STABLE	A	POS
CIBC	66.474	67.453	-1.45%	75.296	0.0006%	0.2540%	0.7929%	CIBC	A+	STABLE	Aa2	STABLE	AA-	STABLE
CIC	46.493	46.103	0.85%	51.103	0.0038%	0.2308%	0.8374%	CIC	A+	STABLE		STABLE	AA-	NEG
CITIC Securities	N/A	N/A	N/A	N/A	0.0551%	1.2195%	2.1237%	CITIC Securities	BBB+	STABLE	Baa1	STABLE		
Credit Agricole SA	35.173	35.181	-0.02%	41.972	0.0856%	0.4895%	0.8880%	Credit Agricole SA	A+	STABLE	A1	STABLE	AA-	STABLE
Credit Suisse Group AG	173.317	173.317	0.00%	173.317	0.2336%	1.2417%	2.2498%	Credit Suisse Group AG	NR		WR		WD	
Deutsche Bank AG	56.199	55.721	0.86%	58.579	0.0871%	0.6268%	1.1184%	Deutsche Bank AG	A	POS	A1	STABLE	A+	POS
EFG	N/A	N/A	N/A	N/A	0.0010%	0.6395%	1.3902%	EFG	N/A	N/A	A3	NEG	A	STABLE
Goldman Sachs Group Inc	64.961	64.782	0.28%	71.646	0.0229%	0.6821%	1.4764%	Goldman Sachs Group Inc	BBB+	STABLE	A2	STABLE	A	POS
HSBC Bank PLC	42.61	46.83	-9.01%	46.83	0.0016%	0.1125%	0.4129%	HSBC Holdings PLC	A-	STABLE	A3	STABLE	A+	STABLE
Intesa Sanpaolo SpA	38.385	38.208	0.46%	49.126	0.0149%	0.4860%	0.9740%	Intesa Sanpaolo SpA	BBB+	POS	A3	STABLE	A-	STABLE
Investec Bank Plc	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Investec Bank Plc	N/A	N/A	A3	STABLE	N/A	N/A
JPMorgan Chase & Co	41.597	39.814	4.48%	43.207	0.0087%	0.5611%	1.3220%	JPMorgan Chase & Co	A	STABLE	A1	STABLE	AA-	STABLE
Julius Baër	N/A	N/A	N/A	N/A	0.0079%	0.8629%	1.6810%	Julius Baër			Baa1	STABLE		
Lloyds Bank Plc	61.978	61.022	1.57%	66.628	0.0388%	0.5373%	1.0198%	Lloyds Bank Plc	A-	STABLE	A3	STABLE	A+	STABLE
Leonteq Securities	N/A	N/A	N/A	N/A	1.0869%	2.4512%	3.3207%	Leonteq Securities					BBB-	STABLE
Marex Financial	N/A	N/A	N/A	N/A	0.2322%	1.2386%	2.2468%	Marex Financial	BBB	STABLE				
Mediobanca SpA	41.156	41.767	-1.46%	53.526	0.0344%	0.5729%	1.0865%	Mediobanca SpA	BBB	POS		POS	BBB-	STABLE
Mizuho Securities Co Ltd	38.292	38.641	-0.90%	47.462	0.8392%	2.9729%	4.4886%	Mizuho Securities Co Ltd	A	STABLE		STABLE	A-	STABLE
Morgan Stanley	57.263	57.113	0.26%	59.67	0.0103%	0.5919%	1.3705%	Morgan Stanley	A-	STABLE	A1	STABLE	A+	STABLE
National Bank of Canada	N/A	N/A	N/A	N/A	0.0002%	0.1812%	0.6530%	National Bank of Canada	A+	STABLE	A2	STABLE	A+	STABLE
National Bank of Greece	67.9	67.072	1.23%	77.888	0.0732%	0.7556%	1.3511%	National Bank of Greece	BBB-	POS	N/A	N/A	BBB-	POS
Natixis SA	42.61	46.83	-9.01%	46.83	0.0017%	0.1224%	0.4490%	Natixis SA	A+	STABLE	A2	STABLE	A+	STABLE
NatWest Group	60.18	58.455	2.95%	58.455	0.0824%	0.6045%	1.0833%	NatWest Group	A-	STABLE	A3	STABLE	A+	STABLE
Nationwide Building Society	44.27	43.795	1.08%	43.795	0.1768%	0.4007%	0.6679%	Nationwide Building Society	A+	STABLE	A1	STABLE	AA-	STABLE
Nedbank Group	N/A	N/A	N/A	N/A	0.0301%	0.4729%	0.9217%	Nedbank Group	NR			STABLE	BB-u	STABLE
Nomura	38.292	38.641	-0.90%	47.462	0.2792%	1.5586%	2.4346%	Nomura	BBB+	POS		STABLE	A-	STABLE
Royal Bank of Canada	40.723	40.623	0.25%	48.764	0.0001%	0.1496%	0.5809%	Royal Bank of Canada	AA-	STABLE	A1	STABLE	AA-	STABLE
Societe Generale SA	44.002	43.57	0.99%	48.208	0.1599%	0.6881%	1.1580%	Societe Generale SA	A	STABLE	A1	NEG	A+	STABLE
Standard Chartered Bank	50.867	50.834	0.06%	60.895	0.0646%	0.5817%	1.0632%	Standard Chartered Bank	BBB+	STABLE	A3	STABLE	A	STABLE
Toronto Dominion Bank	66.474	67.453	-1.45%	75.296	0.0002%	0.1850%	0.6535%	Toronto Dominion Bank	A+	STABLE	A2	STABLE	AA-	NEG
UBS AG	53.75	51.8	3.76%	51.8	0.0651%	1.1825%	2.0498%	UBS AG	A-	STABLE	A2	STABLE	A+	STABLE
UniCredit AG	46.53	47.5	-2.04%	47.5	0.0007%	0.0508%	0.1864%	UniCredit AG	A-	POS	A1	POS	A	STABLE

Source - Bloomberg/Bank Note: * Denotes On Watch (+/-) If there is no Issuer Rating then either Senior Unsecured Debt or Long Term Ratings are used. N/A = Not rated by that agency. (P) = Parent Company

For Professional Clients and Eligible Counterparties as defined by the FCA only.

IDAD Limited is authorised and regulated by the Financial Conduct Authority FCA FRN 740499. IDAD Limited is a limited liability company registered in England and Wales number 4521366. IDAD Ltd does not offer investment advice nor make any recommendation regarding any investments.