



Counterparty Credit Monitor – 15 July 2026

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Bank	CDS Spread of Parent Company				Parent Company	S&P		Moody's		Fitch	
	5 Year Rates					Rating	Outlook	Rating	Outlook	Rating	Outlook
	Current	1 Week Ago	% Change	1 Year Ago							
	15/07/2026	08/07/2026		15/07/2025							
ABN Amro Bank	36.65	40.675	-9.90%	40.675	ABN Amro Bank	A	POS	A1	STABLE	AA-	STABLE
ABSA	N/A	N/A	N/A	N/A	ABSA	#N/A N/A	#N/A N/A	#N/A N/A	POS	BB	STABLE
Banco Santander SA	34.591	34.685	-0.27%	43.174	Banco Santander SA	A+	STABLE	A1	STABLE	A+	STABLE
Banque Internationale à Luxembourg	N/A	N/A	N/A	N/A	Banque Internationale à Luxembourg	A-	NEG	A2	STABLE	WD	#N/A N/A
Bank of America Corp	54.606	53.76	1.57%	67.725	Bank of America Corp	A-	STABLE	A1	STABLE	AA-	STABLE
Barclays Bank Plc	51.284	53.799	-4.67%	58.998	Barclays Bank Plc	A+	STABLE	A1	STABLE	AA-	STABLE
BBVA	34.975	34.842	0.38%	43.752	BBVA	A+	STABLE	A2	STABLE	A	STABLE
BNP Paribas SA	42.473	41.369	2.67%	42.827	BNP Paribas SA	A+	STABLE	A1	STABLE	AA-	STABLE
Citigroup Inc	53.018	52.037	1.89%	55.876	Citigroup Inc	BBB+	STABLE	A3	STABLE	A	POS
CIBC	66.054	66.096	-0.06%	67.725	CIBC	A+	STABLE	Aa2	STABLE	AA-	STABLE
CIC	42.88	43.28	-0.92%	47.167	CIC	A+	STABLE	#N/A N/A	STABLE	AA-	NEG
CITIC Securities	N/A	N/A	N/A	N/A	CITIC Securities	BBB+	STABLE	Baa1	STABLE	A-	STABLE
Credit Agricole SA	34.517	34.013	1.48%	39.053	Credit Agricole SA	A+	STABLE	A1	STABLE	AA-	STABLE
Credit Suisse Group AG	173.317	173.317	0.00%	173.317	Credit Suisse Group AG	NR	#N/A N/A	WR	#N/A N/A	WD	#N/A N/A
Deutsche Bank AG	46.736	47.96	-2.55%	54.91	Deutsche Bank AG	A	POS	A1	STABLE	A+	POS
EFG	N/A	N/A	N/A	N/A	EFG	N/A	N/A	A3	NEG	A	STABLE
Goldman Sachs Group Inc	64.795	66.044	-1.89%	66.899	Goldman Sachs Group Inc	BBB+	STABLE	A2	STABLE	A	POS
HSBC Bank PLC	38.79	#REF!	#REF!	#REF!	HSBC Holdings PLC	A-	POS	A3	STABLE	A+	STABLE
Intesa Sanpaolo SpA	36.722	37.018	-0.80%	42.796	Intesa Sanpaolo SpA	BBB+	POS	A3	STABLE	A-	STABLE
Investec Bank Plc	N/A	N/A	N/A	N/A	Investec Bank Plc	N/A	N/A	A3	STABLE	N/A	N/A
JPMorgan Chase & Co	40.339	39.482	2.17%	42.243	JPMorgan Chase & Co	A	STABLE	A1	STABLE	AA-	STABLE
Julius Baër	N/A	N/A	N/A	N/A	Julius Baër	#N/A N/A	#N/A N/A	Baa1	STABLE	#N/A N/A	#N/A N/A
Lloyds Bank Plc	56.271	55.867	0.72%	58.3	Lloyds Bank Plc	A-	STABLE	A3	STABLE	A+	STABLE
Leonteq Securities	N/A	N/A	N/A	N/A	Leonteq Securities	#N/A N/A	#N/A N/A	#N/A N/A	#N/A N/A	BBB-	STABLE
Marex Financial	N/A	N/A	N/A	N/A	Marex Financial	BBB	STABLE	#N/A N/A	#N/A N/A	#N/A N/A	#N/A N/A



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	15/07/2026	08/07/2026		15/07/2025							
Mediobanca SpA	36.736	37.257	-1.40%	47.62	Mediobanca SpA	BBB	POS	#N/A N/A	POS	BBB- *+	#N/A N/A
Mizuho Securities Co Ltd	37.84	37.698	0.38%	45.165	Mizuho Securities Co Ltd	A	STABLE	#N/A N/A	STABLE	A-	STABLE
Morgan Stanley	57.023	55.086	3.52%	56.287	Morgan Stanley	A-	STABLE	A1	STABLE	A+	STABLE
National Bank of Canada	N/A	N/A	N/A	N/A	National Bank of Canada	A+	STABLE	A2	STABLE	A+	STABLE
National Bank of Greece	59.256	60.68	-2.35%	67.847	National Bank of Greece	BBB-	POS	N/A	N/A	BBB	STABLE
Natixis SA	38.79	#REF!	#REF!	#REF!	Natixis SA	A+	STABLE	A2	STABLE	A+	STABLE
NatWest Group	55.46	56.825	-2.40%	56.825	NatWest Group	A-	STABLE	A3	STABLE	A+	STABLE
Nationwide Building Society	41.235	35.68	15.57%	35.68	Nationwide Building Society	A+	STABLE	A1	STABLE	AA-	STABLE
Nedbank Group	N/A	N/A	N/A	N/A	Nedbank Group	NR	#N/A N/A	#N/A N/A	POS	BBu	STABLE
Nomura	37.84	37.698	0.38%	45.165	Nomura	BBB+	POS	#N/A N/A	STABLE	A-	STABLE
Royal Bank of Canada	34.792	35.505	-2.01%	52.02	Royal Bank of Canada	AA-	STABLE	A1	STABLE	AA-	STABLE
Societe Generale SA	42.542	42.035	1.21%	47.041	Societe Generale SA	A	POS	A1	NEG	A+	STABLE
Standard Chartered Bank	43.184	43.434	-0.58%	57.124	Standard Chartered Bank	BBB+	STABLE	A3	STABLE	A	STABLE
Toronto Dominion Bank	66.054	66.096	-0.06%	67.725	Toronto Dominion Bank	A+	STABLE	A2	STABLE	AA-	STABLE
UBS AG	47.34	48.185	-1.75%	48.185	UBS AG	A-	STABLE	A2	STABLE	A+	STABLE
UniCredit AG	45.895	42.535	7.90%	42.535	UniCredit AG	A-	POS	A1	POS	A	STABLE